

FORM OF BANKER'S UNDERTAKING

**[For Performance Guarantee (PBG) towards execution/ supply Period
as per Commercial Terms and Conditions of Tender]**

We, _____ (Name of the Bank and Address of the Branch giving the Bank Guarantee) having our registered office at _____ (Address of Bank's registered office) hereby give this Bank Guarantee No. _____ dated _____ and hereby agree Unequivocally and Unconditionally to pay immediately on demand in writing from the beneficiary Company _____ (Name of Gujarat Urja Vikas Nigam Ltd./ subsidiary Company) or any officer authorized by it in this behalf any amount up to and not exceeding Rs. _____ (Amount of Performance Guarantee towards execution/ supply period), (Rupees _____ (in words)) to the said _____ (GUVNL/ subsidiary Company) on behalf of M/s _____ who have entered into a contract for the supply/works specified below

LOA No _____ dated _____

This agreement shall be valid and binding on this Bank up to and inclusive of _____ (Date of validity of the Bank Guarantee) and shall not be terminable by notice or by change in the constitution of the Bank or the firm of Contractors / Suppliers or by any other reasons whatsoever and our liability hereunder shall not be impaired or discharged by any extension of time or variations or alterations made, given conceded or agreed, with or without our knowledge or consent, by or between parties to the said within written contract.

Notwithstanding anything contrary contained in any law for the time being in force or banking practice, this Guarantee shall not be assignable, transferable by the Beneficiary (i.e. GUVNL or Subsidiaries). Notice or invocation by any person such as assignee, transferee or agent of beneficiary shall not be entertained by the Bank. Any invocation of the Guarantee can be made only by the beneficiary directly.

NOTWITHSTANDING anything contained herein before, our liability under this guarantee is restricted to Rs. _____ (Rupees _____ only). Our guarantee shall remain in force until _____ (Date of validity of the Bank Guarantee). Unless demands or claims under this Bank Guarantee are made to us in writing on or before _____ (Date of validity of the Bank Guarantee), all rights of Beneficiary under this Bank Guarantee shall be forfeited and we shall be released and discharged from all liabilities there under:

Place:

Date:

Please Mention here Complete Postal Address of the Bank with Branch Code, Telephone and Fax Nos.

Signature of the Bank's Authorised Signatory with Official Round Seal.

FORM OF BANKER'S UNDERTAKING

**[For Performance Guarantee (PBG) towards Guarantee/ Warranty Period
as per commercial terms and conditions of tender]**

We, _____ (Name of the Bank and Address of the Branch giving the Bank
Guarantee) having our registered office at _____ (Address of
Bank's registered office) hereby give this Bank Guarantee No. _____ dated
_____ and hereby agree Unequivocally and Unconditionally to pay immediately on
demand in writing from the Beneficiary Company _____ (Name of Gujarat Urja
Vikas Nigam Ltd./ subsidiary Company) or any officer authorized by it in this behalf any
amount up to not exceeding Rs. _____ (Amount of Performance Guarantee
towards Guarantee/ Warranty period), (Rupees _____ (in words)) to the said
_____ (GUVNL/ subsidiary Company) on behalf of M/s.
_____ who have entered into a contract for the supply/works
specified below:

P. O. (AT). No. _____ dated _____.

This agreement shall be valid and binding on this Bank up to and inclusive of
_____ (Date of validity of the Bank Guarantee) and shall not be terminable by
notice or by change in the constitution of the Bank or the firm of Contractors / Suppliers
or by any other reasons whatsoever and our liability hereunder shall not be impaired or
discharged by any extension of time or variations or alterations made, given conceded or
agreed, with or without our knowledge or consent, by or between parties to the said
within written contract.

Notwithstanding anything contrary contained in any law for the time being in force or
banking practice, this Guarantee shall not be assignable, transferable by the Beneficiary
(i.e. GUVNL or Subsidiaries). Notice or invocation by any person such as assignee,
transferee or agent of beneficiary shall not be entertained by the Bank. Any invocation of
the Guarantee can be made only by the beneficiary directly.

NOTWITHSTANDING anything contained herein before, our liability under this
guarantee is restricted to Rs. _____ (Rupees _____ only). Our
guarantee shall remain in force until _____ (Date of validity of the Bank
Guarantee). Unless demands or claims under this Bank Guarantee are made to us in
writing on or before _____ (Date of validity of the Bank Guarantee), all rights of the
Beneficiary under this Bank Guarantee shall be forfeited and we shall be released and
discharged from all liabilities there under:

Place:

Date:

Please Mention here Complete Postal
Address of the Bank with Branch Code,
Telephone and Fax Nos.

Signature of the
Bank's Authorised Signatory
with Official Round Seal.

FORM OF BANKER'S UNDERTAKING

[Combined Performance Guarantee (PBG) towards Execution /supply Period and Guarantee/ Warranty Period as per commercial terms and conditions of Tender]

We, _____ (Name of the Bank and Address of the Branch giving the Bank Guarantee) having our registered office at _____ (Address of Bank's registered office) hereby give this Bank Guarantee No _____ dated _____ and hereby agree Unequivocally and Unconditionally to pay immediately on demand in writing from the Beneficiary Company _____ (Name of Gujarat Uja Vikas Nigam Ltd./ subsidiary Company) or any officer authorized by it in this behalf any amount up to not exceeding Rs. _____ (Amount of combined Performance Guarantees towards Execution /supply Period and Guarantee/ Warranty Period). (Rupees _____ (in words)) to the said _____ (GUVNL/ subsidiary Company) on behalf of M/s. _____ who have entered into a contract for the supply/works specified below:

L.O.A. No. _____ dated _____

This agreement shall be valid and binding on this Bank up to and inclusive of _____ (Date of validity of the Bank Guarantee) and shall not be terminable by notice or by change in the constitution of the Bank or the firm of Contractors / Suppliers or by any other reasons whatsoever and our liability hereunder shall not be impaired or discharged by any extension of time or variations or alterations made, given conceded or agreed, with or without our knowledge or consent, by or between parties to the said within written contract.

Notwithstanding anything contrary contained in any law for the time being in force or banking practice, this Guarantee shall not be assignable, transferable by the Beneficiary (i.e. GUVNL or Subsidiaries). Notice or invocation by any person such as assignee, transferee or agent of beneficiary shall not be entertained by the Bank. Any invocation of the Guarantee can be made only by the beneficiary directly.

NOTWITHSTANDING anything contained herein before, our liability under this guarantee is restricted to Rs. _____ (Rupees _____ only). Our guarantee shall remain in force until _____ (Date of validity of the Bank Guarantee). Unless demands or claims under this Bank Guarantee are made to us in writing on or before _____ (Date of validity of the Bank Guarantee), all rights of the Beneficiary under this Bank Guarantee shall be forfeited and we shall be released and discharged from all liabilities there under:

Place:

Date:

Please Mention here Complete Postal Address of the Bank with Branch Code, Telephone and Fax Nos.

Signature of the Bank's Authorized Signatory with Official Round Seal.

❖ **Please note :-**

NAME OF DESIGNATED BANKS:

1. All Nationalized Banks including Public Sector Bank IDBI Bank Ltd.
2. Private Sector Banks authorized by RBI to undertake the state Government business, which are (i) Axis Bank (ii) ICICI Bank (iii) HDFC Bank

Note: The banks shall be the Banks recognized / notified by the Finance Department, Government of Gujarat (GoG) from time to time